

Main indices of Ukraine's economic and social development

Source:

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Real **GDP** of Ukraine grew by 6.2% over January-September 2006 if compared with the corresponding period of the last year (by 3.0% in 2005). Nominal GDP constituted UAH 350,558 mn. The largest accretion of gross added value took place in wholesale and retail trade – 13.7%; transportation – 9.2%; generation and distribution of electric energy, gas, and water – 7.6%; construction – 7.6%; and mining industry – 6.1%.

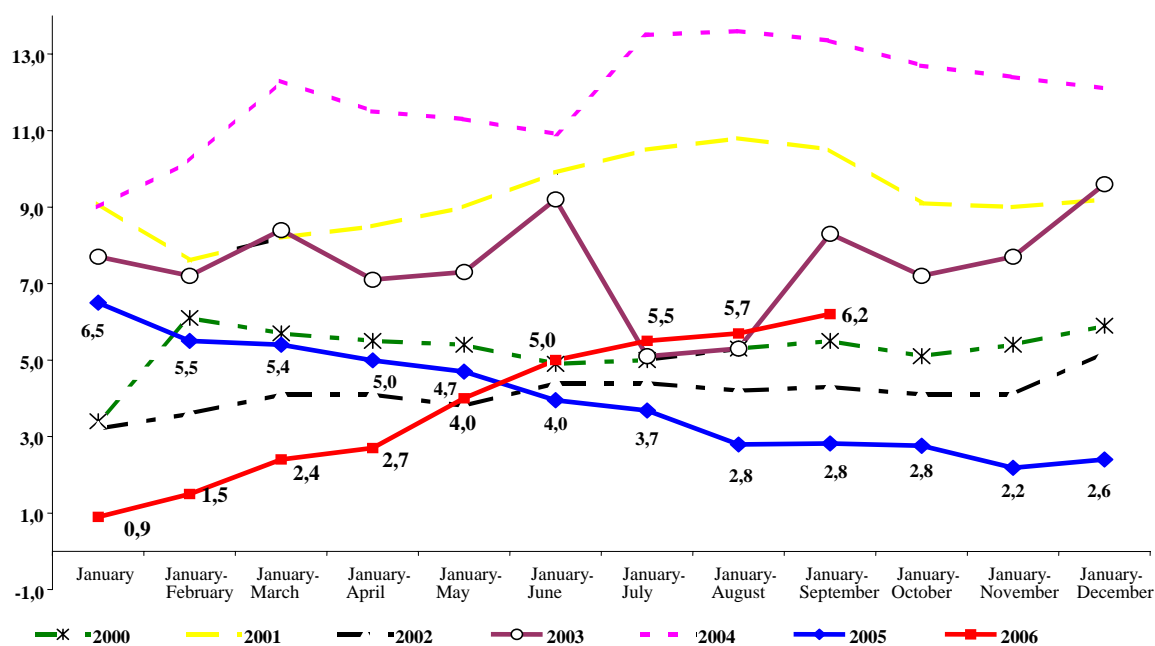


Fig.1. – Changes of actual GDP progressively, in % to the corresponding period of the last year

Real revenues of Consolidated budget increased by 16.5% over January-September 2006 if compared with the corresponding period of 2005, while revenues of the State budget augmented by 13.5%. Profit of Consolidated budget over January-September 2006 was UAH 2,583.5 mn or 0.7% of the GDP (last year – UAH 5,815.6 mn). Deficit of State budget amounted to UAH 1,386.0 mn or 0.4% of the GDP (last year there was profit in the amount of UAH 3,270.0 mn).

Official rate of Hryvnya to US dollar remained stable as of the beginning of 2006 at the level of 5.0500 UAH/USD. Devaluation of Ukrainian currency to EURO rate by UAH 0,4484 or by 7.5% was observed.

Volume of money supply increased by 21.0% over January-September 2006 (last year by 35.9%), amount of monetary base augmented by 2.4% (last year by 31.1%), and cash in turnover expanded by 13.9% (last year by 31.0%).

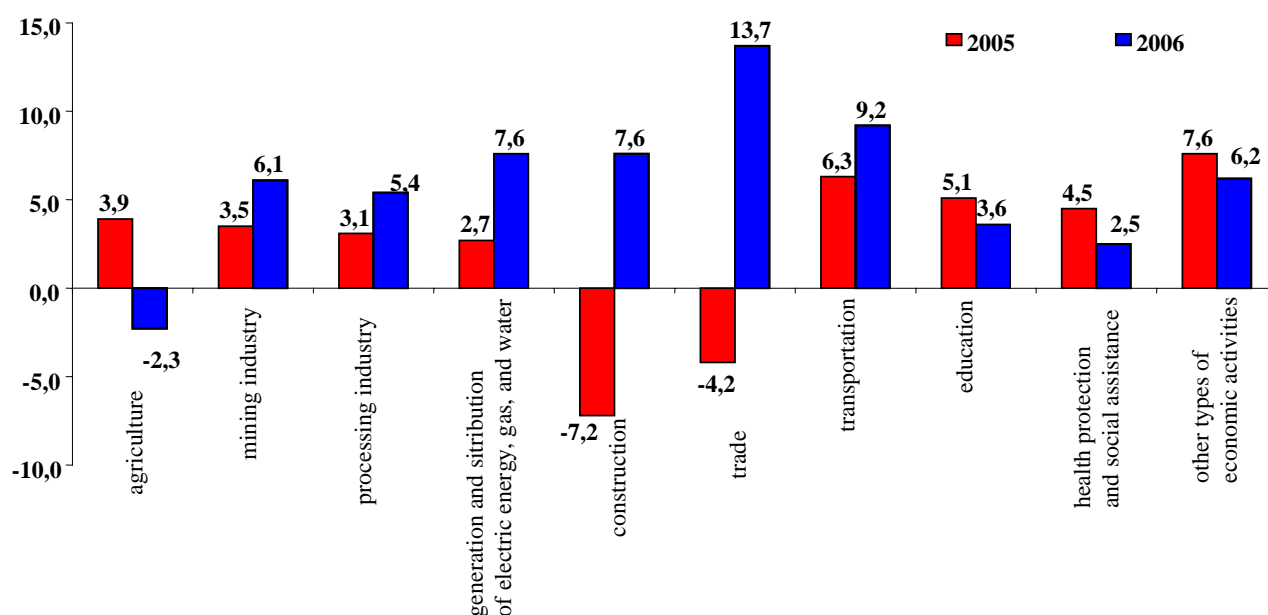


Fig.2. – Alteration of real GDP over January-September by types of economic activities, in % to the corresponding period of the last year

Table 1. – Dynamics of GDP growing in Ukraine

2006	Nominal GDP		Real GDP, rates of growth		GDP deflator	
	UAH, mn		%		to the corresponding period of the previous year	in aggregate to the corresponding period of the previous year
	over the period	progressive total	to the corresponding period of the previous year	in aggregate to the corresponding period of the previous year		
January	29 844	29 844	100.9	100.9	1.103	1.103
February	30 626	60 470	102.2	101.5	1.091	1.097
March	32 616	93 086	104.0	102.4	1.084	1.091
April	35625	128711	103.5	102.7	1.069	1.085
May	37876	166587	108.5	104.0	1.065	1.081
June	39512	206099	109.3	105.0	1.085	1.080
July	47616	253715	107.7	105.5	1.076	1.080
August	47050	300765	107.1	105.7	1.081	1.080
September	49793	350558	108.9	106.2	1.121	1.085

Source:

Current information of the State Statistics Committee

Calculations of the Ministry of economy

Manufacturing of industrial output increased by 5.5% over January-September 2006 if compared with the corresponding period of 2005 (last year - by 3.1%), including by 6.1% in mining industry (last year by 3.4%), by 5.4% in processing industry (last year by 3.0%), and by 7.6% in companies dealing with generation and distribution of electric energy, gas, and water (last year by 2.7%).

Accretion of *machine building* output amounted to 11.9% (last year – 5.4%). Volume growth is stipulated by increase in output of cars, measuring equipment, machinery for metallurgy, electrical machines and devices, and household appliances. Production increase in *metallurgy and metal working* constituted 8.6%, in *chemical and petrochemical industries* –3.6%, and in *food industry* - 7.1%. At the same time, 3.1% drop in production is observed in *light industry*.

Price index of industrial manufacturers constituted 110.3% since the beginning of 2006 (last year – 109.3%).

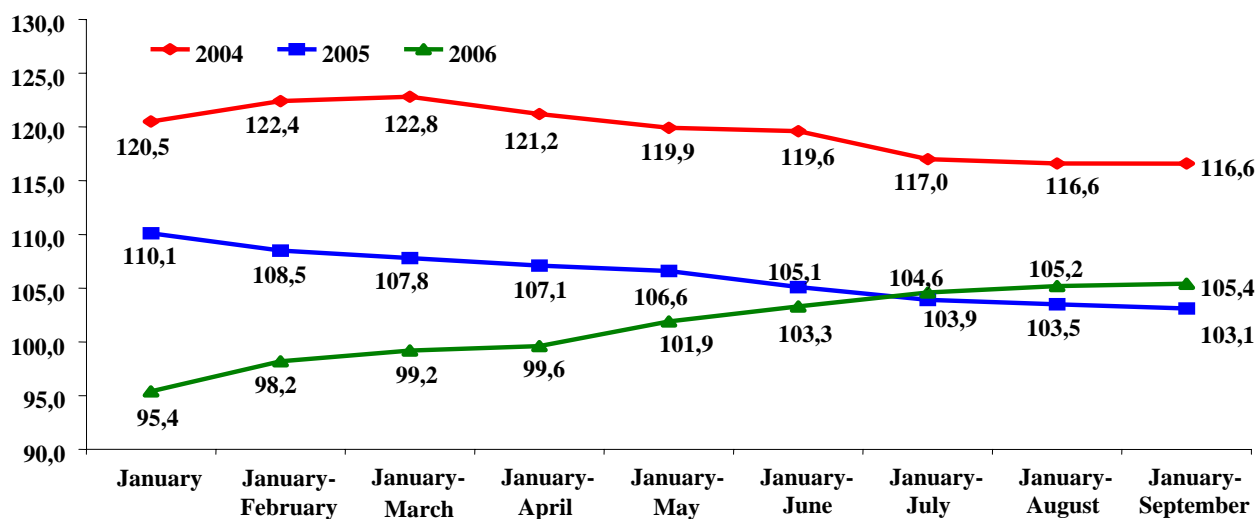


Fig. 3. Alterations of gross added value of processing industry progressively, in % to the corresponding period of the last year

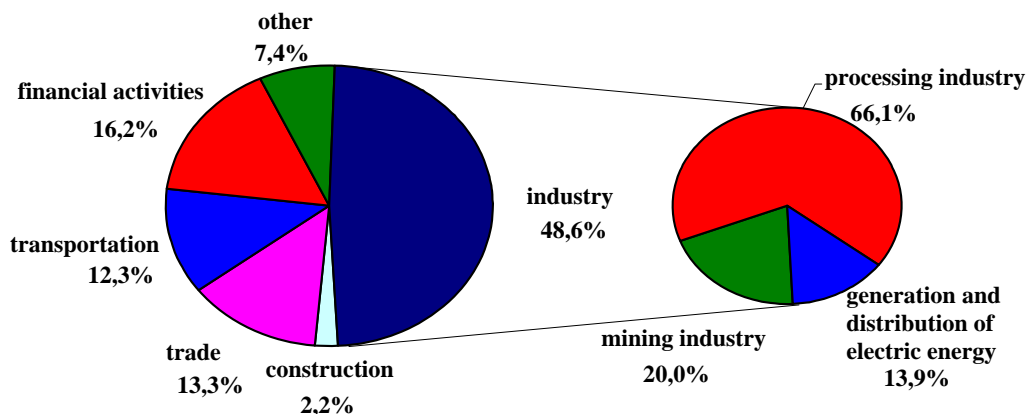


Fig. 4. – Share of profitable companies' profit by types of economic activities in general profit

Agricultural production curtailed by 2.8% in all categories of farms if compared with the corresponding period of 2005 (last year it expanded by 3.4%). Still, sales volumes of agricultural produce increased by 10%, in particular, by 8% in plant growing and by 12% in cattle breeding. Average prices for agricultural produce herewith decreased by 1% against the corresponding period of the previous year.

Wholesale trade turnover in physical volumes expanded by 10.2% over January-September 2006 versus the corresponding period of 2005 (last year it diminished by 9.9%), while retail trade turnover grew by 24.2% (last year by 21.9%).

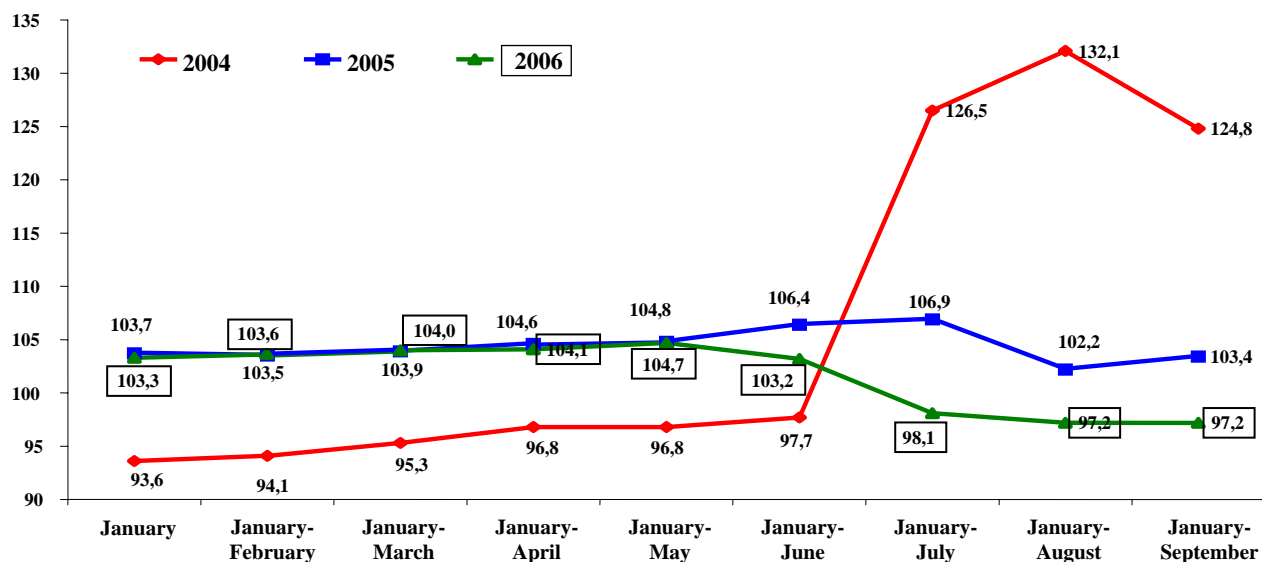


Fig. 5. – Alterations of agricultural production volumes, progressively, in % to the corresponding period of the previous year

Ukraine was involved in **foreign trade in goods** with partners from 208 countries of the world. Over the period under review *export* of goods increased by 7.9% against the corresponding period of the previous year, and *import* - by 21.2%. Negative *balance* of foreign trade in goods amounted to USD 3,590.0 mn (last year – USD 491.3 mn). *Ratio* of export to import amounted to 0.87 (last year – 0.98).

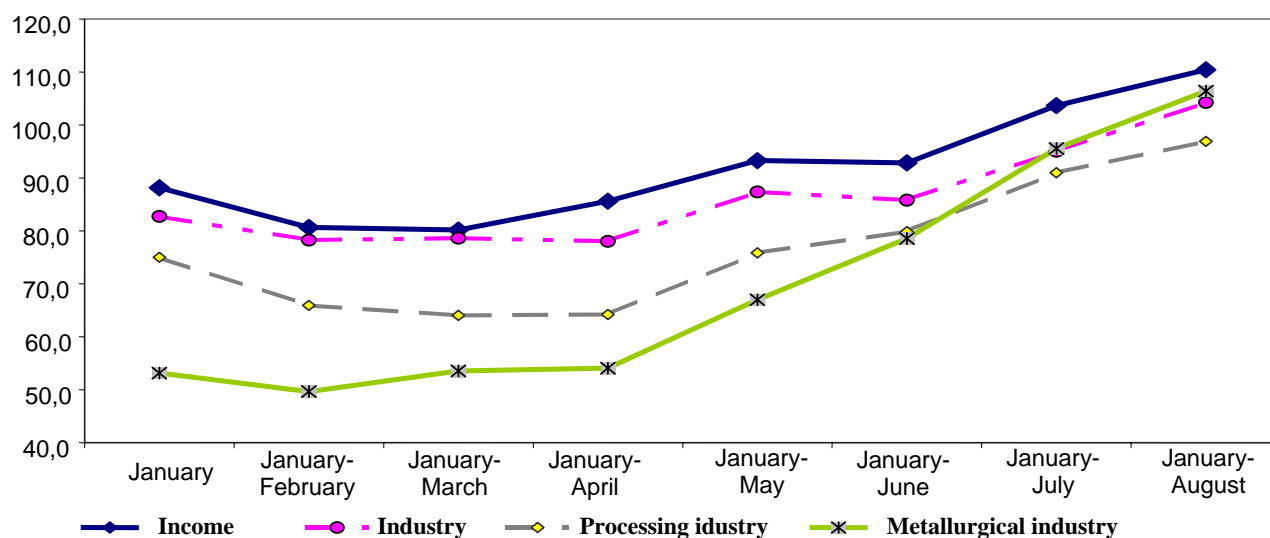


Fig.6. Rates of profit growth (the largest constituencies influencing its dynamics)

The share of investments to fixed assets amounts to 86.0% in the pattern of **capital investments**. Investments to fixed assets over the first half year of 2006 increased by 12.2% against the results of the corresponding period of 2005 (by 8.5% over January-June 2005) and amounted to UAH 39,076.3 mn. Accretion of investments to fixed assets was achieved in 24 regions of Ukraine (in 14 regions over January-June 2005). Expenses for purchasing of machinery and equipment made 49.0% of the general volume in pattern of investments to fixed assets (49.6% last year).

Investment volumes to fixed assets increased in the following industries: in production of rubber and plastic articles (2.6 times), construction materials (2.1 times), printing and publishing business (2 times), and machine building (1.5 times). Investments to residential construction increased by 17.1%. Their share in general volume of investments in fixed assets constituted 15.5% (last year - 13.9%).

Direct foreign investments to the economy of Ukraine amounted to USD 1,810.2 mn over the first six months of 2006. At the same time, non-residents withdrew USD 214.7 mn of capitals. Accretion of foreign capital constituted UAH 1,698.6 mn, that was by 10.2% more than volume of investments by the beginning of the year and 3.5 times more than investments put over the first half year of 2005.

The total volume of *direct foreign investments* put into Ukraine as of July 1, 2006 amounted to USD 18,384.0 mn, making USD 392 per inhabitant of Ukraine.

Direct foreign investment to Ukraine were put by non-residents from 116 countries of the world. The largest volumes were invested by non-residents of Germany (USD 5,503.2 mn or 29.9% of the general volume), Cyprus (USD 2,042.9 mn or 11.1%), Austria – USD 1,506.3 mn or 8.2%, United Kingdom - USD 1,435.5 or 7.8%, the USA - USD 1,322.0 mn or 7.2%, the Netherlands - USD 1,178.6 mn or 6.4%, and Russian Federation – USD 906.8 mn or 4.9%.

Companies with fast recouping types of economic activities are still *attractive from investment point of view*: wholesale trade and mediation in trade – 10.1% of the general investment volumes, metallurgy and metal working – 7.4%, as well as food industry and processing of agricultural produce – 6.8%. Companies involved in financial activities are also interesting to investors – 9.1%, as well as companies dealing with real estate, leasing, and providing services to legal entities– 7.1%.

Nominal individual revenues expanded by 29.9% over January-August 2006 if compared with the respective period of 2005 and constituted UAH 286.9 bn. Nominal revenues that could be spent for purchasing of consumer goods and payment of services increased by 28.7% against the corresponding period of 2005, while real individual revenues increased by 18.9% taking into account price factor. Real revenues in August 2006 amounted to UAH 752.5 per person.

Consumer price index was 102.0% in September 2006 and 105.9% since the beginning of the year (last year – 107.1%). Prices for *foodstuffs* increased by 1.1%, while prices for *non-foodstuffs* augmented by 0.4%. Tariffs *for services* expanded by 5.9%.

Nominal *average monthly salary* increased by 1.3% in September 2006 if compared with the previous month, and by 26.9% against the result of September 2005. It constituted UAH 1,086.58. Nominal average monthly salary increased by 31.4% over January-September 2006 against the corresponding period of 2005 and amounted to UAH 1,004.07. Real salary diminished by 21.2%.

The number of citizens with **unemployed** status decreased by 23.3% if compared with the results as of the beginning of the year. The number of unemployed was 676.1 ths. people as of October 1, 2006. The level of registered unemployment constituted 2.4% of able-bodied population of working age as of October 1, 2006.